

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 05, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	9127953H2	
High Rate ¹	0.280%	
Allotted at High Price	5.99%	
Investment Rate ²	99.716889	
	0.285%	
Median Rate ³	0.265%	
Low Rate ⁴	0.220%	
Issue Date	April 07, 2011	
Maturity Date	April 05, 2012	
	Tendered	Accepted
Competitive	\$88,571,940,000	\$23,798,120,000
Noncompetitive	\$202,474,200	\$202,474,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$88,774,414,200	\$24,000,594,200⁶
SOMA	\$0	\$0
Total	\$88,774,414,200	\$24,000,594,200
	Tendered	Accepted
Primary Dealer ⁷	\$72,550,000,000	\$17,663,310,000
Direct Bidder ⁸	\$13,220,000,000	\$4,111,905,000
Indirect Bidder ⁹	\$2,801,940,000	\$2,022,905,000
Total Competitive	\$88,571,940,000	\$23,798,120,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$88,774,414,200/\$24,000,594,200 = 3.70

⁶ Awards to combined Treasury Direct systems = \$143,769,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.